(c) whether Government are aware of the complaints by depositors about the deduction of income tax from the matured value of fixed deposits and thus lowering the rate of interest thereon by Punjab National Bank, Delhi Cantt.; and

(d) if so, what action Government propose to take to ensure that the matured amount is paid to the depositors and also the income tax deducted by the said bank without the knowledge of the depositors may be refunded?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) to (d) The information is being collected and will be laid on the Table of the House.

Non-compliance of RBI guidelines

4220. SHRI MOHD. KHALEELUR RAHMAN: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the nationalised banks are not following the guidelines of Reserve Bank of India in taking accommodation in non-conforming areas to run their branches in Delhi/New Delhi;

(b) whether it is also a fact that the Sheikh Sarai Branch of the United Commercial Bank, is executing their business from different premises due to which customers are facing a lot of inconvenience;

(c) if so, whether they have obtained prior permission from Reserve Bank of India therefor; and

(d) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (d) Information is being collected and will be laid on the Table of the House.

RBI guidelines on banks premises

4221. SHRI MOHD. KHALEELUR RAHMAN: Will the Minister of FINANCE be pleased to state:

(a) what are the guidelines issued by the Reserve Bank of India for taking private accommodation in non-conforming areas to run different branches of Nationalised Banks in Delhi/New Delhi;

(b) whether these guidelines are in accordance with the Delhi Rent Control Act; and

(c) if not, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (c) The information being collected and will be laid on the table of the House.

Purchase of Reliance shares by financial Institutions

4222. SHRI VISHWASRAO RAMRAO PATIL:

DR. BAPU KALDATE:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that UTI, LIC, GIC and other public sector institutions and mutual fund bought about one crore shares of Reliance Industries after the scam broke out;

(b) whether the average price of shares so bought was over Rs. 300/-;

(c) whether Government are aware that most of these shares belonged to the persons and companies notified by the costodians; and

(d) whether Government are also aware that these shares were bought by these public sector institutions as their top officials, especially of UTI, received huge kickbacks running into several crores of rupees?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) No, Sir. The total number of shares of Reliance Industries purchased by UTI and other mutual funds after 24th April, 1992 as reported by respective institutions amounted to 57,37,510. LIC, GIC and other public sector financial institutions have not reported any purchases.